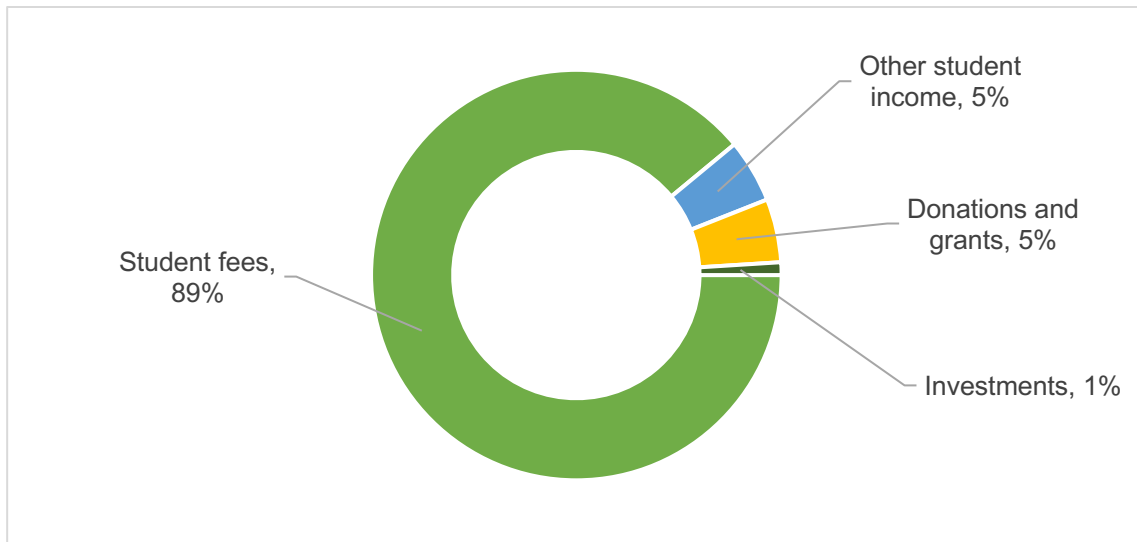


Value for Money Statement 2023/24

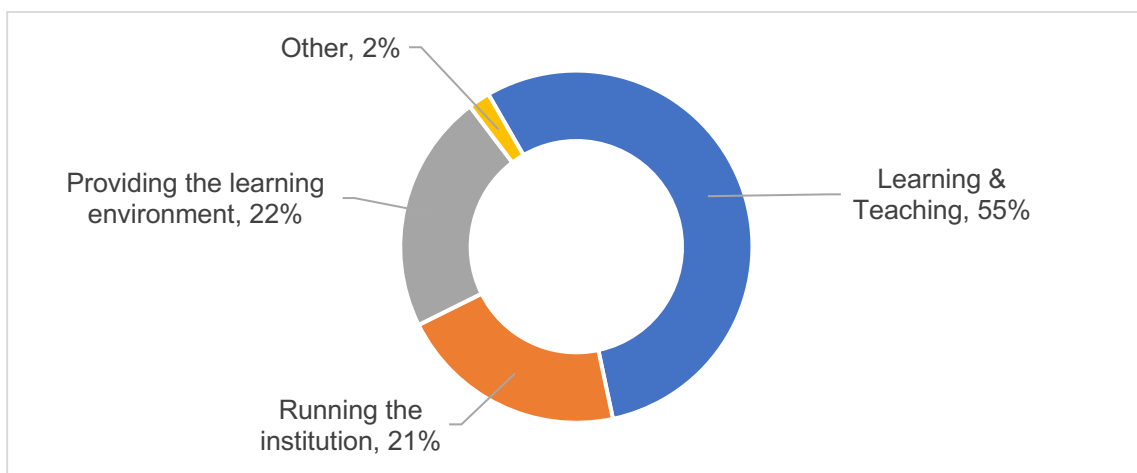
Higher Education Institutions are subject to the Office for Students requirement to be transparent about value for money for its students. The following information sets out where the Art School's income comes from and what we spend our money on.

Where we get our money from



- *Student fees (including those paid through student loans and bursary awards) – 89%*
- *Other student income (short courses, registration fees) – 5%*
- *Donations and grants (other than bursary awards) – 5%*
- *Investments – 1%*

How we spend our money



- *Learning & Teaching direct costs (e.g. academic staff costs, materials, supporting degree shows) – 39%*
- *Supporting Learning & Teaching (e.g. registry and quality assurance, bursaries, student support, validation fees) – 16%*
- *Running the institution (e.g. central support staff, governance, management, IT, finance, marketing) – 21%*
- *Providing the learning environment (e.g. rents, maintenance, health and safety, utilities) – 22%*
- *Other (e.g. finance charges, depreciation) – 2%*